

## FINANCIAL.

## LEWIS &amp; CLARK CO.

SEVENTH AND CHESTNUT STREETS.

Transacts a General Trust, Financial and Real Estate Business.

PREPARED TO EXECUTE TRUSTS OF EVERY DESCRIPTION. HIGHEST RATES OF INTEREST PAID ON CHECK AND SAVINGS DEPOSITS. MONEY TO LEND. BONDS AND HIGH CLASS INVESTMENT SECURITIES BOUGHT AND SOLD. REAL ESTATE DEPARTMENT. SAFE DEPOSIT VAULTS UNEXCELLED IN THE CITY.

CORRESPONDENCE AND PERSONAL INTERVIEWS SOLICITED.

## WE GUARANTEE GUSHER

Or money refunded. POSITIVELY only a short time remains in which the stock of the

## EQUITABLE LAND AND OIL CO.

Can be purchased for 10 CENTS. We expect TWO GUSHERS in less than 15 days. Well No. 1 between 800 and 900 feet deep; No. 2, 400 to 500. Upon bringing in Well No. 1, stock will advance to 25 cents; No. 2, 50 cents to \$1.00. If you desire to share the profits with us, act quickly.

Par value of stock, 10 cents. No orders taken for less than 50 shares (\$5.00).

Remit by money order or bank draft.

## H. G. NOEL &amp; CO.,

Fiscal Agents for the U. S.

621 Union Trust Bldg., St. Louis, Mo.

## SUMMARY OF ST. LOUIS MARKETS.

Speculation on the local exchange was extremely light yesterday. After declining early, both wheat and corn showed considerable strength. Prices were higher all around, and there was a generally better feeling, unusual at the Saturday short sessions.

Dec. wheat opened 1/2c and closed 1/2c up. May opened unchanged, and closed 1/2c up.

Speculation in corn was largely governed by weather conditions. Advice from the principal corn-growing regions indicated better crop than had been expected. There was a fair foreign demand, and this aided the upward movement.

Dec. corn opened 1/2c and closed 1/2c higher.

May opened 1/2c and closed 1/2c higher.

Trading in oats was extremely light. May opened and closed unchanged.

Produce was in fair demand, but the bulk of receipts was not up to the demand. Prices were lower all around, especially on fruit.

Vegetables were lower because of heavy receipts and a moderate demand.

On the local stock exchange prices were on the downward turn, and trading was light. Bank and trust company shares were neglected.

Local banks and trust companies reported a fair volume of business, with rates firm between 5 and 5 1/2 per cent.

## LOCAL STOCKS WERE DULL AND TENDING DOWNWARD.

## BANK AND TRUST COMPANY SECURITIES LISTLESS.

## Toward the End of the Session Better Investment Feeling Developed.

On the local stock exchange yesterday it was apparent that the majority of investors were holding back in fear of a further decline in prices. Trading was light, mainly because sellers were not willing to meet the rationally low bids made for standard securities.

The most active stocks were Lincoln Trust, Mercantile Trust, United Railways preferred and Granite-Imperial, but the volume of trading was small. It was a bearish market throughout.

Yesterday's Session.

Closing quotations:	Bid.	Asked.
Lincoln Trust	27.00	27.50
Bank of Commerce	42.00	42.50
Mercantile Trust	42.00	42.50
U. S. Nat. Bank	42.00	42.50
Missouri Valley Trust	22.00	22.50
Granite-Imperial	22.00	22.50
United Railways	32.00	32.50
Commonwealth	22.00	22.50
Home's Bank	22.00	22.50
Western Bank	22.00	22.50
American Exchange	22.00	22.50
Missouri Trust	22.00	22.50
Missouri Valley	22.00	22.50
Fourth National	22.00	22.50
St. Louis	22.00	22.50
Lincoln Trust	22.00	22.50
U. S. Nat. Bank	22.00	22.50
Mercantile Trust	22.00	22.50
Granite-Imperial	22.00	22.50
United Railways	22.00	22.50

## New York Curb Stocks.

Reported by H. H. Walker & Co., 30 North Fourth street.

Stock	Price
American Tobacco	110.00
Am. Sugar	110.00
Am. Tobacco	110.00
Am. Tobacco	110.00
Am. Tobacco	110.00
Am. Tobacco	110.00
Am. Tobacco	110.00
Am. Tobacco	110.00
Am. Tobacco	110.00
Am. Tobacco	110.00

## Wall Street Gossip.

The chief factor on the trading yesterday was a belief which seemed to be prevalent on the stock exchange that certain powerful interests of money or less speculative bent were not in favor of an advance and did not wish to bear the brunt of the bear market. The supply of money by these interests in the loan market and instead of this indicated that they were out of speculative stocks to a great extent.

## Domestic Exchange.

City	Rate
New York	100.00
Chicago	100.00
St. Louis	100.00
San Francisco	100.00
London	100.00

## THE WEST IS STILL CALLING FOR CASH.

## WALL STREET SHORT OF FUNDS FOR SPECULATION.

Bankers Causing Nervousness by Refusing to Advance Money on Fictitious Values.

New York, Oct. 5.—The holiday in London today accentuated the demand for money during the week. The fact that London has been a constant seller in this market of late. The fact that there is no London loan market at the Stock Exchange Saturday also tended to relax the pressure upon the market. Perception is growing of the fact that the question of the future of the money market on the stock market has passed the stage of argument and has resolved itself into a question of how much further stock-market liquidation may have to extend.

**Money Getting Tight.**

While there has been no stringency of money during the week, this has been due to the fact that, in reducing their outstanding loans, bankers have been discriminating against industrial collateral, rather than marking up the ruling rates for call loans. Owing to the continued firmness of sterling exchange, in spite of a larger supply of cotton bills this week, relief by gold imports does not appear imminent.

Demand continues from bankers short of exchange, and experts in that market declare that a large short interest remains to be covered during November. It is said that some fresh sterling loans have been negotiated this week. The loan increase in the bank statement revealed this week, however, are still at work in the credit market, which offset the good stock market liquidation. This and the renewed pressure against Amalgamated Copper depressed the whole market.

**Small Deals at Lower Prices.**

There has been some irregularity in the stock market from time to time in the week, and dealers have been, on a small scale. The course of prices in the main has been downward, and the weakness is more apparent during the last part of the week. The support of the market at the week's end, which was a feature during the crisis of the week, has been somewhat conspicuously lacking. The liquidation has not been heavy nor apparently urgent, but very light demand for the week has been met. There seemed to be a general agreement of sentiment in the street that a reactionary movement was due and need not be contested. This is an acquiescence in the normal course of prices of securities at this time of the year, when the largest demands are annually made upon the money markets for fall trade, the moving of the crops and the period of waiting for the situation to shape itself concerning the outlook for the coming year.

**Artificial Support Withdrawn.**

The artificial support which was considered necessary when the shock of the President's assassination had to be met, in order to prevent demoralization and panic, is no longer considered necessary, the opportunity having been given for a gradual adjustment to the situation. The artificial support which was considered necessary when the shock of the President's assassination had to be met, in order to prevent demoralization and panic, is no longer considered necessary, the opportunity having been given for a gradual adjustment to the situation.

**Trade Returns are Encouraging.**

Trade returns are encouraging in practically all branches. Bank clearings the country through continue at a record figure. Railroad earnings are still at a higher level than last year, though the ratio of increase is running somewhat less than for earlier weeks and months, for some time past. A feature of many of the railroad reports coming to hand, both for transcontinental and trunk lines, is the fact that increases in net earnings are achieved on a somewhat lessened volume of freight and passenger traffic. This is a practical demonstration of the healthy effect of the maintenance of freight rates and of the progress made in the community of interest in a factor in suppressing the rate-cutting, which has made such serious inroads upon railroad earnings in other parts.

**Westbound Shipments.**

The eastward movement of agricultural products shows a falling off, partly owing to the shortage of the corn crop, and the holding back of cotton. But the westward movement of merchandise, whose liquidation is under heavy freight rates, has continued at an unprecedented volume. While the evidence is not yet sufficient to establish the fact that the westward movement of goods is a self-perpetuating condition, as it is in effect due to the enormous cost of past prices.

**Stocks Have Offered.**

The withdrawal of artificial support from the stock market, however, revealed some disturbing conditions as to the status of many stocks, which had been most subject to fluctuations. There was a general feeling of uneasiness, and the market was not in a position to meet the long list of industrial, agricultural and other securities. The statement of monthly net earnings published by the United States Steel Corporation, on the basis of the third quarter of the regular quarterly dividends upon its stock, is considered corroborative of the general feeling of uneasiness. This is regarded as an index of the business condition of the whole country.

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**Chicago Stock Market.**

Reported by H. H. Walker & Co., 30 North Fourth street.

Stock	Price
Am. Tobacco	110.00
Am. Sugar	110.00
Am. Tobacco	110.00
Am. Tobacco	110.00
Am. Tobacco	110.00
Am. Tobacco	110.00
Am. Tobacco	110.00
Am. Tobacco	110.00
Am. Tobacco	110.00

## Pittsburgh Stocks.

Reported by H. H. Walker & Co., 30 North Fourth street.

Stock	Price
Am. Tobacco	110.00
Am. Sugar	110.00
Am. Tobacco	110.00
Am. Tobacco	110.00
Am. Tobacco	110.00
Am. Tobacco	110.00
Am. Tobacco	110.00
Am. Tobacco	110.00
Am. Tobacco	110.00

## Gold and Silver Movements.

The chief factor on the trading yesterday was a belief which seemed to be prevalent on the stock exchange that certain powerful interests of money or less speculative bent were not in favor of an advance and did not wish to bear the brunt of the bear market. The supply of money by these interests in the loan market and instead of this indicated that they were out of speculative stocks to a great extent.

**The Banks.**

Bank	Assets	Liabilities
New York	100.00	100.00
Chicago	100.00	100.00
St. Louis	100.00	100.00
San Francisco	100.00	100.00
London	100.00	100.00

## GOOD NEWS FOR STOCKHOLDERS! Three New Wells Just Struck.

This Makes 30 Producing Wells Owned by the SAND FORK EXTENSION OIL CO. (CAPITAL \$1,500,000. PAR VALUE \$1.00 PER SHARE. FULL PAID AND NONASSESSABLE.)

## N.Y. Stock Exchange Houses are Now Buying These Shares

We have ample proof that the Sand Fork Extension Oil Co. will develop into One of the Largest Companies in the United States.

A LIMITED AMOUNT OF TREASURY STOCK NOW SELLING at the Low Price of 50c PER SHARE.

## The Only Real Dividend Paying Oil Stock Now Offered for Public Subscription in the United States

The Company has 8,021 acres of oil producing land, 6,840 30 PRODUCING WELLS and more being drilled, and is paying dividends to its stockholders from the sale of its oil to the pipe lines of the STANDARD OIL CO. We quote the following letter, just received, the original of which can be seen at the New York office at any time, and photographic copies at all our branch offices:

St. Mary's Rectory, Crown, Clarion Co., Pa., Sept. 30th, 1901.

MESSRS. E. R. HOLDEN & CO.

Dear Sirs: Through the advice of Mr. Joseph Seep, purchasing agent of Standard Oil Company, who is a particular personal friend of mine, I am desirous of purchasing two hundred shares (200). Inclosed please find herewith a check for one hundred (\$100.00) as remittances for 200 shares in the Sand Fork Extension Oil Co. Trusting to be favored with an early reply. Yours truly, JOSEPH B. KEEGAN, Rector.

and we are assured by the President of the Company that the October dividend will be still higher.

## THE DIVIDEND PAID FOR SEPTEMBER WAS 2% ON THE INVESTMENT, STOCK THAT ANY CONSERVATIVE INVESTOR CAN BUY WITH PERFECT CONFIDENCE.

The Company has room on its property for over 1,000 wells, and with 12 derricks constantly at work, new wells are continually coming in, and the dividends and price of stock will increase enormously.

## West Virginia and Ohio Oil Have Made and Will Make More People Rich Than California Gold.

The oil produced has an immediate market, is the oil of commerce and has no competition whatever from the fuel oil fields of Texas and California. The management of the Company is in the same safe, conservative hands as the Sand Fork Petroleum Company, and thousands of subscribers from ocean to ocean, can testify to the marvelous success of that Company, which started paying dividends of 12 per cent per year and in 60 days increased dividends to 36 per cent per year. And the management is positive that the Sand Fork Extension Oil Co. will be a still better investment to its stockholders.

This is a legitimate oil stock, which you will buy if you investigate. The rapid development of the property increases the value of the stock, and it will soon be selling on the open market for \$20.00 per share.

## People Who Take Advantage of Opportunities Like This are Those Who Make Fortunes.

CHECKS ARE MAILED FOR DIVIDENDS THE TENTH OF EACH MONTH. BUY NOW SO AS TO PARTICIPATE IN THE OCTOBER DIVIDEND PAYABLE NOVEMBER 10. Write and we will send you References about the Officers and the Company, also Prospectus and Order Blanks, SEND REMITTANCES BY USUAL METHODS, PAYABLE TO THE ORDER OF

## E. R. HOLDEN &amp; CO., Fiscal Agents, UNION TRUST BUILDING. BANKERS AND BROKERS. ST. LOUIS, MO.

BRANCH OFFICES:

Philadelphia, Pa.—Real Estate Trust Co. Building.  
Cleveland, Ohio—Chamber of Commerce Building.  
Cincinnati, Ohio—34 East Third Street.  
Detroit, Mich.—Majestic Building.  
Chicago, Ill.—Boylston Building.  
Main Office—20 Broad Street, New York.  
LONDON, ENGLAND—THREADEWELL HOUSE.

## PRICES WENT UP

## ON LIGHT TRADING.

## BEARS UNABLE TO KEEP THEIR GRIP ON GRAIN.

## All Cereals Closed Stronger on Better Cable Reports and Promises of Heavier Buying.

Chicago, Oct. 5.—The usual Saturday dullness was a bull factor to-day on the Board of Trade, in spite of general bearish conditions, and Dec. wheat closed 1/2c higher, Dec. corn 1/4c up, and Dec. oats a shade advanced. Provisions closed 5c to 1 1/2c lower.

**Wheat.**

Practically the only bull argument for wheat at the opening was a better tone in the cables. Receipts were still large, the weather perfect, and there was no large cash demand. Dec. wheat, however, opened 1/2c higher at 85 1/2c, and on some fair local buying began to throw off the bear influence that has pressed it for the last week. May wheat had a fair trade, and followed the advance of Dec. wheat, closing 1/2c higher at 85 1/2c. Local receipts were 30 cars, none of contract grade. Minneapolis and Duluth reported 84 cars, making a total for the three points of 97 cars, against last week's 1,041 and 780 a year ago. Primary receipts were 1,175,000 bu., compared with last year's 77,000 bu. Seaboard clearances in wheat and flour equaled 20,000 bu. Australian shipments this week were 384,000 bu., against 76,000 bu. last week.

Corn had a firmer undertone, helped largely by better cables and a desire to cover short accounts. The general feeling of nervousness was still bearish, especially the latter, but in sympathy with wheat, Dec. corn opened 1/4c higher at 54 1/2c, and advanced to 55 1/2c and closed steady, 1/4c up at 55 1/2c. Receipts were 283 cars.

Oats had a dull, narrow market, with buyers handling most of the business. Dec. oats opened 1/4c higher at 31 1/2c, and advanced to 32 1/2c and closed steady, 1/4c up at 32 1/2c. Receipts were 283 cars.

## Range of Futures.

Article	Open	High	Low	Close
Wheat—Oct.	85 1/2	86 1/2	85 1/2	85 1/2
Dec.	85 1/2	86 1/2	85 1/2	85 1/2
May	85 1/2	86 1/2	85 1/2	85 1/2
Oct.	85 1/2	86 1/2	85 1/2	85 1/2
Dec.	85 1/2	86 1/2	85 1/2	85 1/2
May	85 1/2	86 1/2	85 1/2	85 1/2

## Receipts and Shipments.

Article	Receipts	Shipments
Wheat	1,175,000	20,000
Corn	283,000	28,000
Oats	283,000	28,000
Flour	20,000	20,000

## Provisions.

Provisions were dull and in spite of decline seemed to have a good undertone. Early liquidations brought lower opening prices for Jan. products, but a fair local and cash demand absorbed them with but small losses. Jan. pork closed 1 1/2c down at 15 1/2c. Jan. lard was at 17 1/2c and 18 1/2c. Jan. ribs 5c down at 18 1/2c. Estimated receipts for Monday: Wheat, 20 cars; corn, 20 cars; oats, 10 cars; hogs, 31,000 head.

## New York Stock Quotations.

The following shows the opening, highest, lowest and closing quotations on the New York Stock Exchange yesterday, corrected daily by The Republic's Finance, etc., Co. bonds and stocks, No. 24 North Fourth street.

Stock	Open	High	Low	Close
Am. Car & Ferry	2.20	2.25	2.15	2.20
Am. Cotton Oil	1.20	1.25	1.15	1.20
Am. Lined Oil	1.20	1.25	1.15	1.20
Am. Steel	2.20	2.25	2.15	2.20
Am. Sugar	1.20	1.25	1.15	1.20
Am. Tobacco	1.20	1.25	1.15	1.20
Am. United States	1.20	1.25	1.15	1.20
Am. Wool	1.20	1.25	1.15	1.20
Am. Zinc	1.20	1.25	1.15	1.20
Am. Copper	1.20	1.25	1.15	1.20
Am. Lead	1.20	1.25	1.15	1.20
Am. Tin	1.20	1.25	1.15	1.20
Am. Silver	1.20	1.25	1.15	1.20
Am. Gold	1.20	1.25	1.15	1.20
Am. Platinum	1.20	1.25	1.15	1.20
Am. Palladium	1.20	1.25	1.15	1.20
Am. Iridium	1.20	1.25	1.15	1.20
Am. Rhodium	1.20	1.25	1.15	1.20
Am. Osmium	1.20	1.25	1.15	1.20
Am. Selenium	1.20	1.25	1.15	1.20
Am. Tellurium	1.20	1.25	1.15	1.20
Am. Vanadium	1.20	1.25	1.15	1.20
Am. Zirconium	1.20	1.25	1.15	1.20
Am. Niobium	1.20	1.25	1.15	1.20
Am. Hafnium	1.20	1.25	1.15	1.20
Am. Tantalum	1.20	1.25	1.15	1.20
Am. Niobium	1.20	1.25	1.15	1.20
Am. Hafnium	1.20	1.25	1.15	1.20
Am. Tantalum	1.20	1.25	1.15	1.20

## STOCKS AND BONDS IN BOSTON.

Boston, Oct. 5.—Money, stocks, bonds, etc. were quoted as follows:

**Money.**

Call loans 4 1/2 per cent. 4 1/2 per cent.

**Stocks.**

Am. Tobacco 110.00  
Am. Sugar 110.00  
Am. Tobacco 110.00  
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Am. Tobacco 110.00  
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**Bonds.**

U. S. 4 per cent. 100.00  
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U. S. 4 per cent. 100.00

**Mineral Stocks in New York.**

New York, Oct. 5.—Mining stock quotations:

Albion 10.00  
Breece 10.00  
Breece 10.00  
Breece 10.00  
Breece 10.00  
Breece 10.00  
Breece 10.00  
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Breece 10.00  
Breece 10.00

**Government Bonds.**

New York, Oct. 5.—Government bonds strong.

United States 4 per cent. 100.00  
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**Mineral Stocks in New York.**

New York, Oct. 5.—Mining stock quotations:

Albion 10.00  
Breece 10.00  
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